

Module specification

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Refer to the module guidance notes for completion of each section of the specification.

Module code	BUS6A13
Module title	Auditing in Context
Level	6
Credit value	30
Faculty	Glyndwr University: Faculty of Social and Life Sciences Bloomsbury Institute: School of Business and Accounting
Module Leader	Mubashir Qurashi
HECoS Code	100105 (Accounting) 100107 (Finance)
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BSc (Hons) Accounting & Finance	Core
BSc (Hons) Accounting & Finance [Top-up]	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	44 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	44 hrs
Placement / work based learning	0 hrs
Guided independent study	256 hrs
Module duration (total hours)	300 hrs

For office use only	
Initial approval date	8 April 2022
With effect from date	June 2022

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Date and details of revision	
Version number	1

Module aims

This module aim is to provide understanding of what audits (internal and external) should achieve, to equip them with the ability to understand how an audit is conducted and its usefulness to society generally. It will enable students to develop knowledge of the professional regulatory framework that applies to audit and assurance engagements. The module also aims to identify and describe the systems, processes and principles which seek to ensure that internal and external auditing will promote good corporate governance and the achievement of corporate objectives.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Critically discuss and evaluate the auditing framework and regulation, the concept of audit and assurance engagements, corporate governance, ethics, internal and external audit
2	Analyse and critically explain the system of audit planning and risk assessment, understanding the business, accepting audit engagements and preparing audit documentation.
3	Demonstrate an understanding of internal controls, evaluation of internal controls, and audit tests.
4	Analyse and critically explain audit procedures, audit evidence, computer assisted audit techniques, audit sampling, audit reports and representations and analyse the purpose of audit review and going concern.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1	Case Study	40%
2	2, 3 & 4	Examination	60%

Assessment 1 is a case study and students are required to submit a summative research-based paper of 2000 words within the context of the given case study.

Assessment 2 is a summative unseen three-hour examination, which will require a comprehensive understanding of the rationale, techniques and framework of Auditing

and Assurance Assignments. It will also require critical evaluation of procedures to be employed in different situations based on a sound understanding of questions which will be set in the context of case studies.

Derogations

None

Learning and Teaching Strategies

Lectures provide a broad outline structure for each topic to be covered. Lectures offer a good way of covering a lot of information and, more importantly, of conveying ideas to many people at once.

Seminars enable students to undertake directed self-study and to answer questions and solve problems which are set by the lecturer. Students will present their answers and solutions within the seminar group. Seminars enable students to explore further the topics introduced in the lectures.

Workshops follow on from lectures and seminars. They are designed to enable students to work within a small group to perform set tasks (e.g. working on an exercise or case study). They reinforce proactive learning by providing opportunities for discussion and interaction.

The seminar/workshop groups are small, thereby enabling students to develop a deep understanding.

Student digital literacies are developed on this module through the use of:

- Online libraries and databases for gaining access to full-text journal articles and eBooks.
- Communication means provided through the VLE and learning technology applications.
- Assessment and feedback tools such as Multiple-Choice Tests/Quizzes, Turnitin and the VLE's Gradebook – enabling timely and detailed feedback on student work.
- Web-based Office 365 for creating and sharing documents, utilising the calendar, storing files, communicating with peers and teachers.

Indicative Syllabus Outline

Audit framework and regulation: concept of auditing and assurance, internal audits, external audits, regulatory framework on auditing and professional ethics.

Audit planning, engagements, and risk assessment, accepting audit, assessing audit risks, development of business understanding, regulations, and audit documentation System of internal controls, evaluation of internal controls, communication of controls and conducting audit tests.

Audit evidence, financial statement assertions and audit procedures.

Audit sampling, audit of specialist items and computer assisted audit techniques.

Audit reports, reviews and representations, purpose of final review and going concern.

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Rick Hayes, Hans Gortemaker & Philip Wallage (2014). Principles of Auditing: An Introduction to International Standards on Auditing: 3rd Edition, Pearson ISBN-13: 978-0273768173

Other indicative reading

Elder, R. J; Beasley, M. S; Hogan, C. E; and Arens, A. A (2019). Auditing and Assurance Services, Global Edition, 17 Edition, Pearson ISBN-13: 978-1292311982

ACCA F8 Complete Text: Audit & Assurance (AA) - UK & INT, Author: Kaplan Publishing

ACCA F8 Audit and Assurance (International); Author: BPP Publishing

Recommended websites:

Association of Chartered and Certified Accountants
<http://www.accaglobal.com/uk/en.html>

Chartered Institute of Management Accountants <http://www.cimaglobal.com/>

Institute of Chartered Accountants in England and Wales <http://www.icaew.com/>

Open tuition free resources: <http://opentuition.com/>

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication